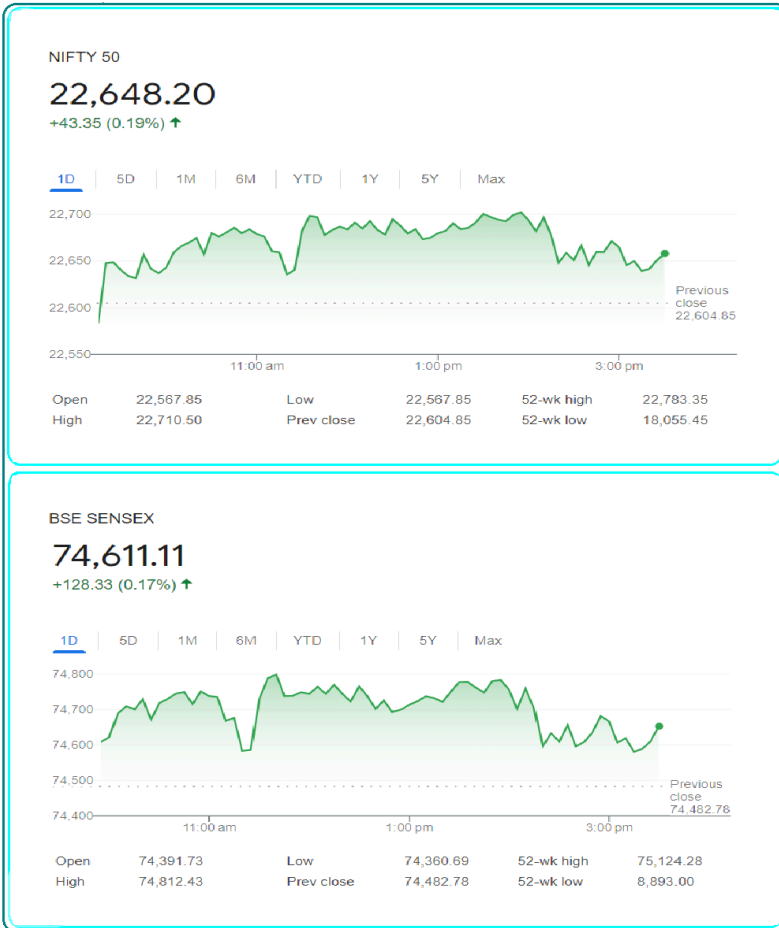


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|---------------------------|----------|----------|--------------|
| NIFTY 50 | 22648.20 | 22604.85 | 0.19% |
| S&P BSE SENSEX | 74611.11 | 74482.78 | 0.17% |
| NIFTY MID100 | 51115.10 | 50868.20 | 0.49% |
| NIFTY SML100 | 17019.40 | 17011.80 | 0.04% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|-------------------|----------|----------|---------------|
| NIFTY BANK | 49231.05 | 49396.75 | -0.34% |

Market Wrap Up

- Indian equity indices ended a volatile session with minor gains. Trading was volatile due to the expiry of weekly index options on the NSE. The Nifty closed near the 22,650 mark.
- The S&P BSE Sensex, was up 128.33 points or 0.17% to 74,611.11. The Nifty 50 index added 43.35 points or 0.19% to 22,648.20.
- The S&P BSE Mid-Cap index rose 0.91% and the S&P BSE Small-Cap index added 0.29%.
- Among the sectoral indices, the Nifty Auto index (up 1.13%), the Nifty Metal index (up 1.13%) and the Nifty Oil & Gas index (up 0.83%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.58%), the Nifty Bank index (down 0.34%) and the Nifty PSU Bank index (down 0.26%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **13830** contracts at the end of the day.
- Long** position build up for the **May** series has been witnessed in **RELIANCE, LT, SBIN, ITC**.
- Short** position build up for the **May** series has been witnessed in **INFY, BAJFINANCE**.
- Unwinding** position for the **May** series has been witnessed in **ICICIBANK, HDFCBANK, LTTS**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 22733.50 | 22479.90 | 1.13% |
| NIFTY FMCG | 54490.55 | 54240.60 | 0.46% |
| NIFTY IT | 33203.35 | 33200.95 | 0.01% |
| NIFTY METAL | 9279.55 | 9175.80 | 1.13% |
| NIFTY PHARMA | 19124.45 | 18970.60 | 0.81% |
| NIFTY REALTY | 972.65 | 973.25 | -0.06% |
| BSE CG | 63366.24 | 63024.94 | 0.54% |
| BSE CD | 55124.86 | 55197.79 | -0.13% |
| BSE Oil & GAS | 29379.70 | 28980.58 | 1.38% |
| BSE POWER | 7326.55 | 7220.06 | 1.47% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 38236.07 | 38274.05 | -0.10% |
| HANG SENG | 18207.13 | 17763.03 | 2.50% |
| STRAITS TIMES | 3296.89 | 3292.69 | 0.13% |
| SHANGHAI | CLOSED | CLOSED | - |
| KOSPI | 2683.65 | 2692.06 | -0.31% |
| JAKARTA | 7117.42 | 7234.20 | -1.61% |
| TAIWAN | 20222.44 | 20396.60 | -0.85% |
| KLSE COMPOSITE | 1580.30 | 1575.97 | 0.27% |
| ALL ORDINARIES | 7849.40 | 7831.90 | 0.22% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 124577.28 | 125255.63 |
| NSE F&O | 42339016.87 | 68569792.39 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|--------|
| NET BUY | - |
| NET SELL | 964.47 |

(Source: [NSE](#))

Corporate News

- **Adani Enterprises'** Q4 FY24 net profit fell 38% year-on-year to Rs 451 crore. Revenue rose nearly 1% on-year to Rs 29,180 crore in the fiscal fourth quarter. Adani Enterprises also declared a dividend of Rs 1.3 per share for the full fiscal year 2023-24.
- **Adani Power** reported a 47.8% decrease in consolidated net profit for Q4FY24 compared to the same period last year, reachingRs. 2,737 Crore. The net profit for Q4FY24 remained the same as the previous quarter, standing atRs. 2,737 Crore. Total income for Q4FY24 wasRs. 13,881.52 Crore, up fromRs. 10,795.32 Crore in the year-ago quarter. However, for the entire FY24, the net profit nearly doubled toRs. 20,828.79 Crore compared to FY23'sRs. 10,726.64 Crore.
- **Adani Total Gas** reported a 71% year-on-year (YoY) increase in its consolidated net profit to Rs 168 crore for the March quarter. It was Rs 98 crore one year ago. Revenue from operations increased 5% year on year to Rs 1,258 crore in January-March, compared to Rs 1,197 crore in the same period previous year.
- **Ambuja Cements** reported a significant surge in its consolidated net profit, soaring by 63.61% toRs. 1,055.16 Crore in Q4 FY24 compared toRs. 644.94 Crore in Q4 FY23. Revenue from operations witnessed a notable increase, reachingRs. 8,893.99 Crore in the March quarter, marking an 11.65% rise fromRs. 7,965.98 Crore in the same period last year.
- **Havells India** reported 24.09% rise in standalone net profit to Rs 448.86 crore on 12.06% increase in net revenue to Rs 5,434.34 crore in Q4 FY24 over Q4 FY23.
- **Maruti Suzuki India** reported a 4.7% increase in total sales at 1,68,089 units in April. The company had dispatched a total of 1,60,529 units to its dealers in the same month last year. Total domestic passenger vehicle sales were 1,37,952 units compared to 1,37,320 units in the year-ago period. Exports last month stood at 22,160 units compared to 16,971 units in the same month last year.
- **Hero MotoCorp** said that it had sold 533,585 units of motorcycles and scooters in April 2024, which is higher by 34.7% as compared with sales of 396,107 units recorded

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| BPCL | 634.65 | 607.35 | 4.49% |
| POWERGRID | 313.60 | 301.85 | 3.89% |
| ASIANPAINT | 2975.40 | 2875.90 | 3.46% |
| BAJAJ-AUTO | 9110.65 | 8903.65 | 2.32% |
| TATAMOTORS | 1027.80 | 1007.90 | 1.97% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| KOTAKBANK | 1575.65 | 1623.95 | -2.97% |
| TATACONSUM | 1091.15 | 1108.35 | -1.55% |
| BHARTIARTL | 1304.05 | 1322.30 | -1.38% |
| AXISBANK | 1149.85 | 1165.90 | -1.38% |
| HDFCLIFE | 576.35 | 583.65 | -1.25% |

(Source: [Moneycontrol](#))

- **TVS Motor** has registered a 25% growth in sales in April, having sold 3,83,615 units this year compared to 3,06,224 units during the same month last year. Sales of total two-wheelers made in April this year went up by 27% to 3,74,592 units, from 2,94,786 units sold in April 2023. Sales of two-wheelers in the domestic market also grew by 29% to 3,01,449 units in April this year compared to 2,32,956 units sales made in same month of last year. Two-wheeler exports made in April 2024 rose by 18% to 73,143 units, from 61,830 units in April 2023.
- **Ashok Leyland** reported a 10% increase in total wholesales at 14,271 units in April as compared to 12,974 units in the same month last year. Domestic sales increased 9% to 13,446 units last month as compared to 12,366 units in April 2023.
- **Rail Vikas Nigam** has emerged as the lowest bidder for Eastern Railway's Rs. 390.97 Crore project.
- **Coal India** reported coal output of 61.8 million metric tonnes in April 2024, up 7.3% from 57.6 million metric tonnes in the same month of the previous fiscal year. During the same period, offtake increased by 3.2% to 64.3 million metric tonnes, up from 62.3 million tonnes.

in April 2023. While the company's motorcycles sales rose by 35% to 496,542 units, scooters sales recorded a growth of 36% to 37,043 units in April 2024 over April 2023. During the period under review, sales of motorcycles and scooters in the domestic market aggregated to 513,296 units (up 33% YoY) and exports of the same added up to 20,289 units (up 104% YoY).

- **Tata Motors'** total wholesale sales increased 11.5% year over year to 77,521 units in April 2023 from 69,599 units in April 2023. Total domestic shipments increased by 12% to 76,399 units last month from 68,514 units in April 2023. From 47,107 units in April 2023 to 47,983 units this month, total passenger vehicle sales increased by 2%. Sales of commercial vehicles as a whole increased by 31% to 29,538 units this month from 22,492 units in April 2023.
- **Bajaj Auto** witnessed a 17% sales growth in April 2024, selling 3,88,256 units compared to 3,31,278 units in April last year. Domestic sales surged by 17% to 2,49,083 units, while exports rose by 18% to 1,39,173 units during the same period.
- **Mahindra & Mahindra** said its total wholesales increased 13% year-on-year to 70,471 units in April as compared to the same month last year. The company's total dispatches to its dealers stood at 62,294 units in April 2023. The Mumbai-based auto major's passenger vehicle sales in the domestic market rose 18% to 41,008 units last month against 34,698 units in April 2023. Total exports increased 2% to 1,857 units last month from 1,813 units in the year-ago period.
- **Escorts Kubota** reported a slight decline in sales for its agri machinery business division, with 7,515 units sold in April 2024 compared to 7,565 units in April 2023. Domestic sales decreased by 1.2% to 7,168 units, while tractor exports increased by 10.9% to 347 units in April 2024 over April 2023.
- Adani Ports and Special Economic Zone Ltd said it handled 36.2 million metric tonnes (MMT) of cargo in April, registering a 12% year-on-year growth.
- Wipro said that it has been selected by Nokia to overhaul its employee service desk and provide seamless, real-time IT support to a global network of employees.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Fed said it decided to maintain the target range for the federal funds rate at 5.25 to 5.50% in supports of its dual goals of maximum employment and inflation at the rate of 2% over the longer run.
- U.S. ADP said private sector employment shot up by 192,000 jobs in April after jumping by an upwardly revised 208,000 jobs in March.
- U.S. house price index increased 1.2% in February 2024, the most since April 2022 and after a 0.1% decrease in January. Year-on-year, house prices rose by 7% in February, accelerating from an upwardly revised 6.5% increase in the previous month.
- U.S. S&P Global manufacturing PMI fell to 50 in April of 2024 from 51.9 in the previous month.
- U.S. ISM said its manufacturing PMI slipped to 49.2 in April from 50.3 in March.
- U.S. Conference Board said its consumer confidence index slid to 97.0 in April from a downwardly revised 103.1 in March.
- U.S. Chicago business barometer dropped to 37.9 in April from 41.4 in March.
- U.K. S&P Global final manufacturing PMI fell to 49.1 in April from a 20-month high of 50.3 in March.
- Eurozone HCOB flash manufacturing PMI came in at 45.7 in April 2024, from March's final figure of 46.1.
- Germany's HCOB flash manufacturing PMI rose to 42.5 in April 2024, up from 41.9 in March.
- French HCOB flash manufacturing PMI fell to 45.3 in April of 2024 from 46.2 in March.
- Australia's trade surplus on goods declined to AUD 5.02 billion in March 2024 from a downwardly revised AUD 6.59 billion in the previous month. Shipments edged up 0.1% from a month earlier to AUD 44.91 billion while imports increased by 4.2% to a record high of AUD 39.89 billion.
- Japan manufacturing sector continued to contract in April, with a manufacturing PMI score of 49.6. That's up from 48.2 in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 79.46/bbl (IST 17:00).
- INR weakened to Rs. 83.46 from Rs. 83.44 against each US\$ resulting in daily change of 0.02%.
- India HSBC final manufacturing PMI moderated to 58.8 in April from a 16-year high of 59.1 in March.
- The growth rate of eight core sectors in India increased by 5.2% in March on an annual basis. The index had grown by 7.1% in February 2024 and 4.1% in January 2024. Meanwhile, it stood 4.2% in March 2023.
- India's Goods and Services Tax (GST) collections soared to a new peak of Rs 2.10 lakh crore in April, marking a 12.4% increase from the previous year, according to the Finance Ministry. The surge was fueled by a 13.4% rise in domestic transactions and an 8.3% increase in imports.
- The government has bought over 196 lakh tonne of wheat so far in the ongoing 2024-25 marketing year, surpassing its annual requirement of 186 lakh tonne for all welfare schemes including the National Food Security Act.
- India's leading cash logistics company, CMS Infosystems, revealed a notable 5.51% growth in the monthly average cash withdrawals from ATMs, reaching Rs 1.43 crore in FY24.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/05/2024

| | |
|---------------------------------------|----------------------------|
| Titan Company Limited | Financial Results/Dividend |
| Britannia Industries Limited | Financial Results/Dividend |
| Tata Technologies Limited | Financial Results/Dividend |
| MRF Limited | Financial Results/Dividend |
| Firstsource Solutions Limited | Financial Results |
| Aptus Value Housing Finance India Ltd | Financial Results/Dividend |
| Raymond Limited | Financial Results/Dividend |
| Aarti Drugs Limited | Financial Results |
| Adani Green Energy Limited | Financial Results |
| Carborundum Universal Limited | Financial Results/Dividend |
| Entertainment Network (India) Limited | Financial Results/Dividend |
| Go Fashion (India) Limited | Financial Results |
| Godrej Properties Limited | Financial Results |
| HFCL Limited | Financial Results/Dividend |

| | |
|---|----------------------------|
| Inox Green Energy Services Limited | Financial Results |
| Inox Wind Energy Limited | Financial Results |
| Inox Wind Limited | Financial Results |
| JSW Infrastructure Limited | Financial Results/Dividend |
| Mangalore Refinery and Petrochemicals Ltd | Financial Results/Dividend |
| Next Mediaworks Limited | Financial Results |
| Paisalo Digital Limited | Fund Raising |
| Rane Brake Lining Limited | Financial Results/Dividend |
| Tatva Chintan Pharma Chem Limited | Financial Results/Dividend |

(Source: NSE)

Corporate Actions as on 03/05/2024

| | |
|---------------------------|-----------------------------------|
| ABB India Limited | Dividend - Rs 23.80 Per Share |
| CRISIL Limited | Interim Dividend - Rs 7 Per Share |
| Sanofi India Limited | Dividend - Rs 117 Per Share |
| SEMAC CONSULTANTS LIMITED | Demerger |

(Source: NSE)

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